

## Koch, Kristine

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**From:** Cohen, Lori  
**Sent:** Friday, November 07, 2014 4:15 PM  
**To:** Nina DeConcini; PARRETT Kevin  
**Cc:** Yamamoto, Deb; Koch, Kristine; Mark MacIntyre  
**Subject:** FYI - Linnton Plywood Association

Just FYI – you may have heard about this, but want to be sure. We have been working on this settlement with Linnton Plywood for several years, and the Dept of Justice lodged the decree today which starts a 30 day public comment period.

Mark MacIntyre (206-553-7302) can help direct press inquiries to DOJ; all other questions on this can go to Lori Cora (206-553-1115).

Have a great weekend!

Lori

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Here is a quick summary for you:

The proposed settlement resolves EPA's claims against Linnton Plywood Association for response costs and Federal Natural Resource Trustee claims for resource damages caused by releases of hazardous substances to the Willamette River from Linnton's veneer plant operations.

Linnton Plywood Association was an employee-owned corporation that stopped operating in 2001 and they have been trying to wind down their business and reimburse its employees for capital investments they put into the corporation since then.

Linnton Plywood Association has limited financial resources, and the settlement will help facilitate sale of the property.

The current prospective purchaser is a habitat restoration developer, who, if it purchases the property, plans to develop a habitat restoration project on the 26-acre parcel that will restore some of the damage to natural resources from the contamination.

Under the settlement, EPA and the Federal Natural Resource Trustees will get a cash payment of \$450,000, net proceeds from the sale of the property, and LPA is agreeing to establish an insurance recovery trust for the purpose of pursuing insurance recovery from liability policies it purchased during its operations.

The proceeds from the settlement will be divided 75% to EPA and 25% to the Trustees.